



ASTRONOMICAL SOCIETY OF AUSTRALIA

Incorporated in the ACT

ABN 37 660 297 848

Treasurer's Report

2021 ASA AGM

<http://asa.astronomy.org.au/council.php#report>

Yeshe Fenner



Overview

- 722 active members with 130 overdue renewals
- Healthy surplus was used to fund administrative assistance, new ASA website, provide COVID support, increase PASA Editorial fees & support the implementation of the strategic plan



ASA & Foundation Equity

ASA

	<u>Note</u>	<u>2021</u>	<u>2020</u>
			\$
CURRENT ASSETS			
Cash and term deposits	2	492,143	465,327
Other assets	3	27,912	3,030
TOTAL CURRENT ASSETS		<u>520,055</u>	<u>468,357</u>
CURRENT LIABILITIES			
Payables	5	9,050	8,285
TOTAL EQUITY		<u>511,005</u>	<u>460,072</u>

Foundation

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		\$	\$
CURRENT ASSETS			
Cash Assets	3	265,631	262,692
Receivables	4	5,374	4,989
TOTAL CURRENT ASSETS		<u>271,005</u>	<u>267,681</u>
CURRENT LIABILITIES			
Amounts payable	5	5,550	-
TOTAL EQUITY		<u>265,455</u>	<u>267,681</u>



ASA Income

	<u>2021</u>	<u>2020</u>
	\$	\$
INCOME		
Annual scientific meeting	-	3,593
Membership fees	63,206	61,982
Sponsorships	-	14,065
Bank interest	2,924	1,913
Other Income	-	313
Publications	<u>70,412</u>	<u>49,613</u>
	<u>136,542</u>	<u>131,479</u>

- PASA/Publication income higher than usual because we received an extra delayed payment in 2021.



ASA Expenditure

	<u>2021</u>	<u>2020</u>
	\$	\$
Administration Expenses	10,825	6,774
Advertising	496	5,000
COVID Grants	10,362	-
Grants to schools and chapters	3,000	842
Grants & Prizes	7,500	12,489
Publication costs	29,500	18,250
Audit and accountancy fees	5,100	5,100
ASA meetings and lectures	-	10,250
Consulting and Contractors	2,088	2,576
Science meets Parliament	2,636	1,769
Bank charges	969	149
Office expenses	103	26
Systems & Appliances	6,236	8,788
Insurance	2,000	2,186
Other Expenses	4,793	6,550
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Total Expenses	85,608	80,749
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NET SURPLUS FOR THE YEAR	50,933	50,730

- The main additional expenses in 2021 were COVID grants & increased PASA Editorial Board fees (*one-off increase by 25% for regular members and 35% for Editor-in-chief in 2020, and will track CPI thereafter*)
- Average surplus of around \$45,000 p.a. over the past five years



Foundation Financials

	Notes	<u>2021</u> \$	<u>2020</u> \$
INCOME	1		
Donations		125	636
Interest		5,769	5,670
Total Income		<u>5,894</u>	<u>6,306</u>
EXPENDITURE			
Prizes awarded		8,000	15,275
Bank charges		120	(47)
Total Expenses		<u>8,120</u>	<u>15,228</u>
Net Deficit for the year		<u>(2,226)</u>	<u>(8,922)</u>

\$8000 prizes: Heisler \$1000; Green \$2500; Webster \$2500; Bok \$1000 and donation adjustments from previous year



ASA Membership Rates 2022

	Current Rate	2022 Rate	Discount	Rate if paid by 28/2/2022
Fellow	213	213	33	180
Member	178	178	33	145
Student, Retired, Overseas	85	85	22	63
Associate	85	85	22	63
Associate Society	119	119		119
Corporate Member	618	618		618

We propose to once again freeze the fees (keeping them at the 2020 level), in recognition of the impact COVID-19 on our members, our healthy financial position, and the reduced level of ASA activities & workshops due to travel restrictions



Election of auditor

- We propose to engage the services of Silas Chan from CAAA Wong & Mayes to undertake next year's audit



Questions

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